Session 3
Thematic Brief  Preliminary Findings
Innovative Financing for ICT in education

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Thematic Brief Purpose

This project aims to provide policy makers and education and financing stakeholders with an improved understanding of the array of activities and best practices for financing ICT in education to tackle the various educational challenges currently faced in the Pacific region.

The thematic brief will contribute to the overall project aim by increasing knowledge and partnerships for innovative financing and resource mobilization of ICT in education in the Pacific.
Research Approach

- Desk-Based Research
- Focus-Group Discussions
- Conference Sessions
- One-on-One Interviews
Context

• Internet connectivity and digital transformation in the Pacific

• ICT in education interventions require upfront and ongoing resourcing

• Pacific Small Islands Development States (PSIDS) face structural funding gaps between domestic revenues and public expenditure
$2.5 trillion
annual funding gap to achieve the SDGs

$212 trillion
estimated size of the global capital markets
How does Innovative Financing fit in?

Innovative Financing

Traditional Financing

National Policy Planning and Resourcing

Sustainable ICT in education interventions

SDG4 Quality Education
Defining Innovative Financing

All non-traditional financing mechanisms that may include one or more of the following elements.

- Global Public Goods
- Innovation in resource mobilization
- Multilateral partnerships
- Socio-economic and environmental impact
- Domestic and International Finance
- Sustainable flows of funds
- Enhance efficiency
Pacific ICT in education Stakeholders

**INTERNAL**
- Education Sector
- ICT Sector
- General Community

**EXTERNAL**
- Funders
- Regional Organizations
- Capacity Building Community
Preliminary Findings

**Blue Pacific Continent**
Pacific community consultation and leadership for ICT in education intervention design and financing approaches.

**Unlocking Capital**
Innovative financing instruments for development can help de-risk investments and unlock private capital.

**Coordination**
Optimised finance and resource coordination at regional level could help avoid duplication and find opportunities for economies of scale.

**Sustainability**
Financing for ICT in education requires sustainable models that can support maintenance of interventions and support a move to longer term views of ROI and impact.

**Technology Innovation**
Blockchain technologies could revolutionize development work by increasing financial transparency and generating savings.
Barriers and Challenges

- Innovative Financing Awareness
- Capacity Limitations
- Brain drain
- Internet Accessibility
- Cyber Security
- Information Access
Opportunities for ICT in education through Innovative Financing

<table>
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<th>Sub-Theme 1: Financing Instruments</th>
<th>Sub-Theme 2: Partnerships</th>
<th>Sub-Theme 3: Resource Mobilization</th>
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<tr>
<td>• Unlocking capital</td>
<td>• Public Private Partnerships (PPP)</td>
<td>• Financial</td>
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<tr>
<td>• Bridge funding gap</td>
<td>• Private and community partnerships</td>
<td>• Technical</td>
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<td>• Examples include Development Bonds, loans for impact</td>
<td>• Inter-ministerial partnerships</td>
<td>• Human</td>
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Thematic brief next steps

1. Incorporate conference discussions into thematic brief findings

2. Collate further case studies of innovative financing in the Pacific

3. Develop recommendations for ways forward to help governments strengthen finance planning for ICT in education.
Thank You

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