

Session 3
Thematic Brief Preliminary Findings
Innovative Financing for
ICT in education

Pacific Islands Regional Conference

Thursday 3 June 2021

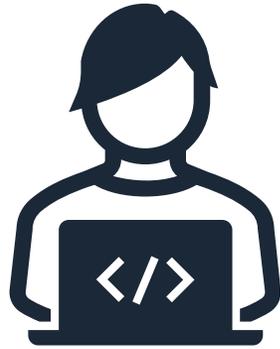
Matthew Griffin – Independent Consultant and Researcher

Thematic Brief Purpose

This project aims to provide policy makers and education and financing stakeholders with an **improved understanding of the array of activities and best practices for financing ICT in education** to tackle the various educational challenges currently faced in the Pacific region.

The thematic brief will contribute to the overall project aim by **increasing knowledge and partnerships for innovative financing and resource mobilization** of ICT in education in the Pacific.

Research Approach



Desk-Based Research



Focus-Group Discussions



Conference Sessions



One-on-One Interviews

Context

- Internet **connectivity** and **digital transformation** in the Pacific
- ICT in education interventions require **upfront and ongoing** resourcing
- Pacific Small Islands Development States (PSIDS) face **structural funding gaps** between domestic revenues and public expenditure

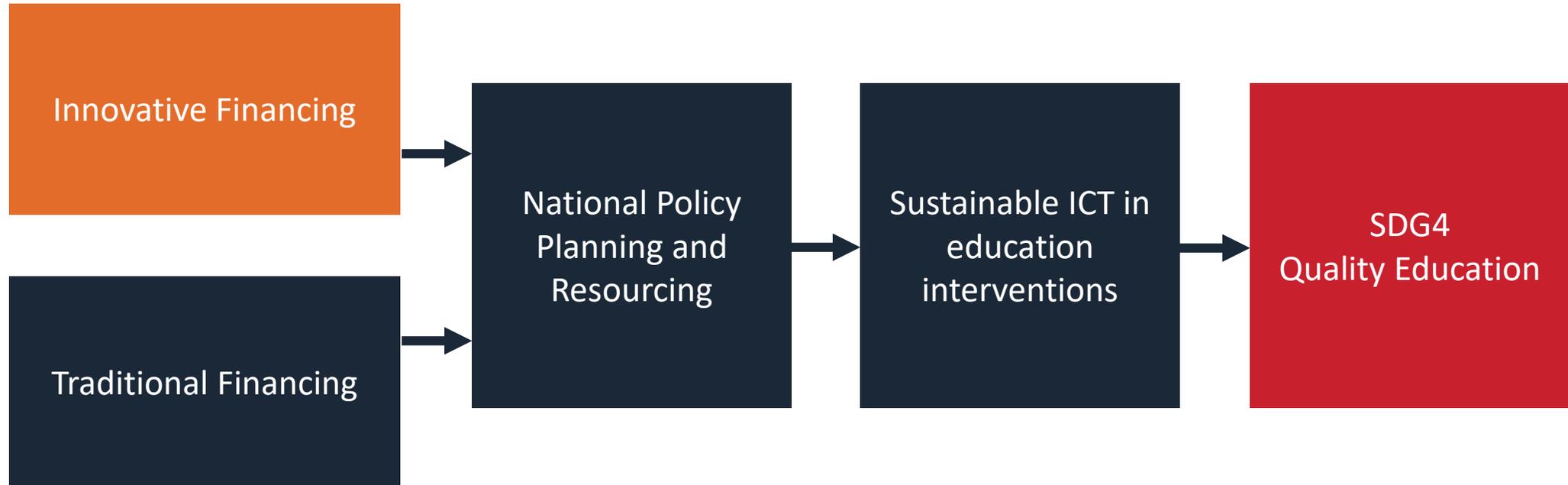
\$2.5 trillion

annual funding gap to achieve the SDGs

\$212 trillion

estimated size of the global capital markets

How does Innovative Financing fit in?



Defining Innovative Financing

All non-traditional financing mechanisms that may include one or more of the following elements.



Global Public Goods



Innovation in resource mobilization



Multilateral partnerships



Socio-economic and environmental impact



Domestic and International Finance



Sustainable flows of funds



Enhance efficiency

Pacific ICT in education Stakeholders

INTERNAL



Education Sector



ICT Sector

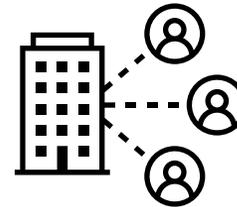


General Community

EXTERNAL



Funders



Regional Organizations



**Capacity Building
Community**

Preliminary Findings

Blue Pacific Continent

Pacific community consultation and leadership for ICT in education intervention design and financing approaches.

Unlocking Capital

Innovative financing instruments for development can help de-risk investments and unlock private capital.

Coordination

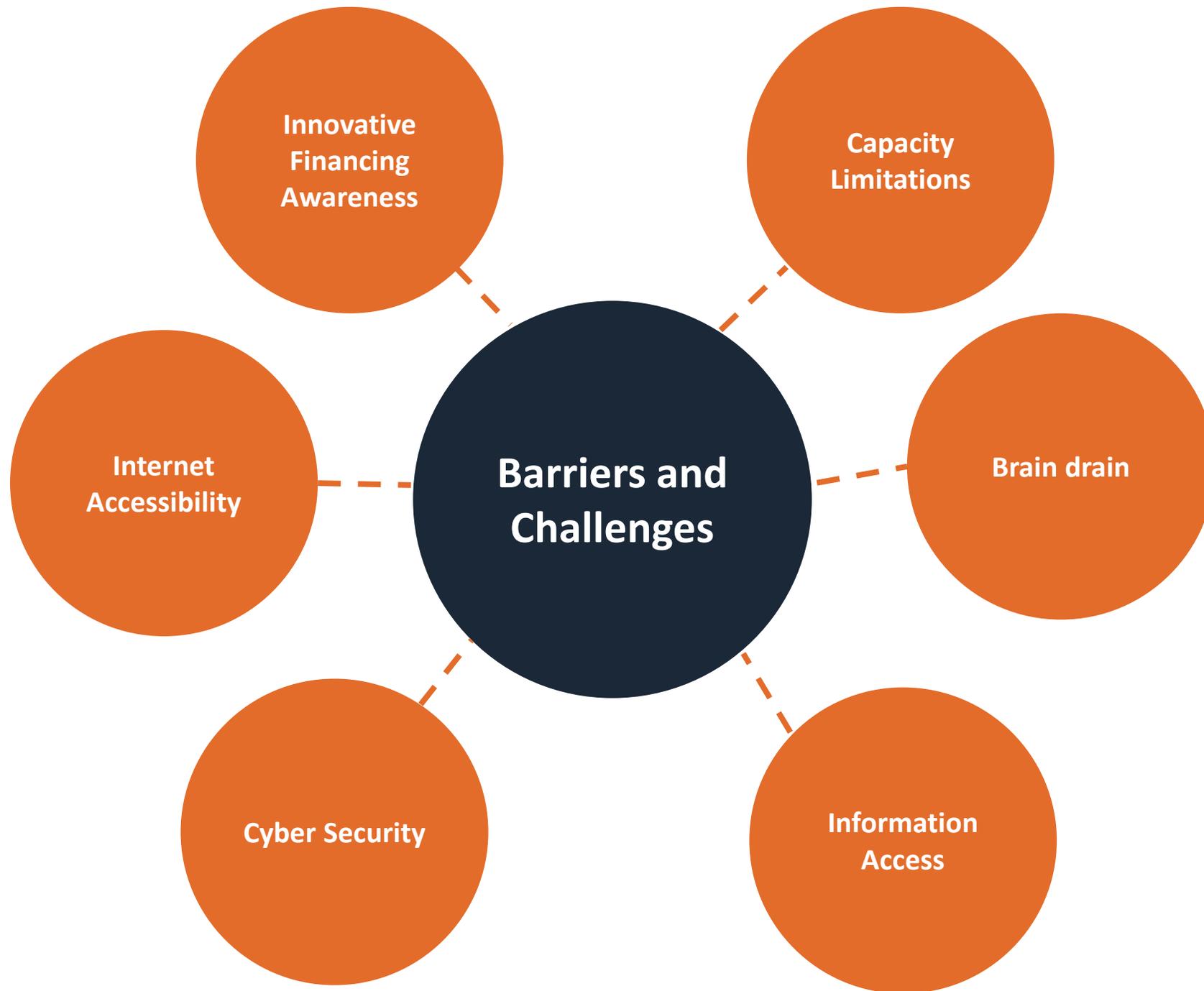
Optimised finance and resource coordination at regional level could help avoid duplication and find opportunities for economies of scale.

Sustainability

Financing for ICT in education requires sustainable models that can support maintenance of interventions and support a move to longer term views of ROI and impact.

Technology Innovation

Blockchain technologies could revolutionize development work by increasing financial transparency and generating savings.



Opportunities for ICT in education through Innovative Financing

Sub-Theme 1:

Financing Instruments

- Unlocking capital
- Bridge funding gap
- Examples include Development Bonds, loans for impact

Sub-Theme 2:

Partnerships

- Public Private Partnerships (PPP)
- Private and community partnerships
- Inter-ministerial partnerships

Sub-Theme 3:

Resource Mobilization

- Financial
- Technical
- Human

Thematic brief next steps

1. Incorporate conference discussions in to thematic brief findings
2. Collate further case studies of innovative financing in the Pacific
3. Develop recommendations for ways forward to help governments strengthen finance planning for ICT in education.

Thank You

Matthew Griffin | Independent Consultant and Researcher

mgriffinconsulting.com